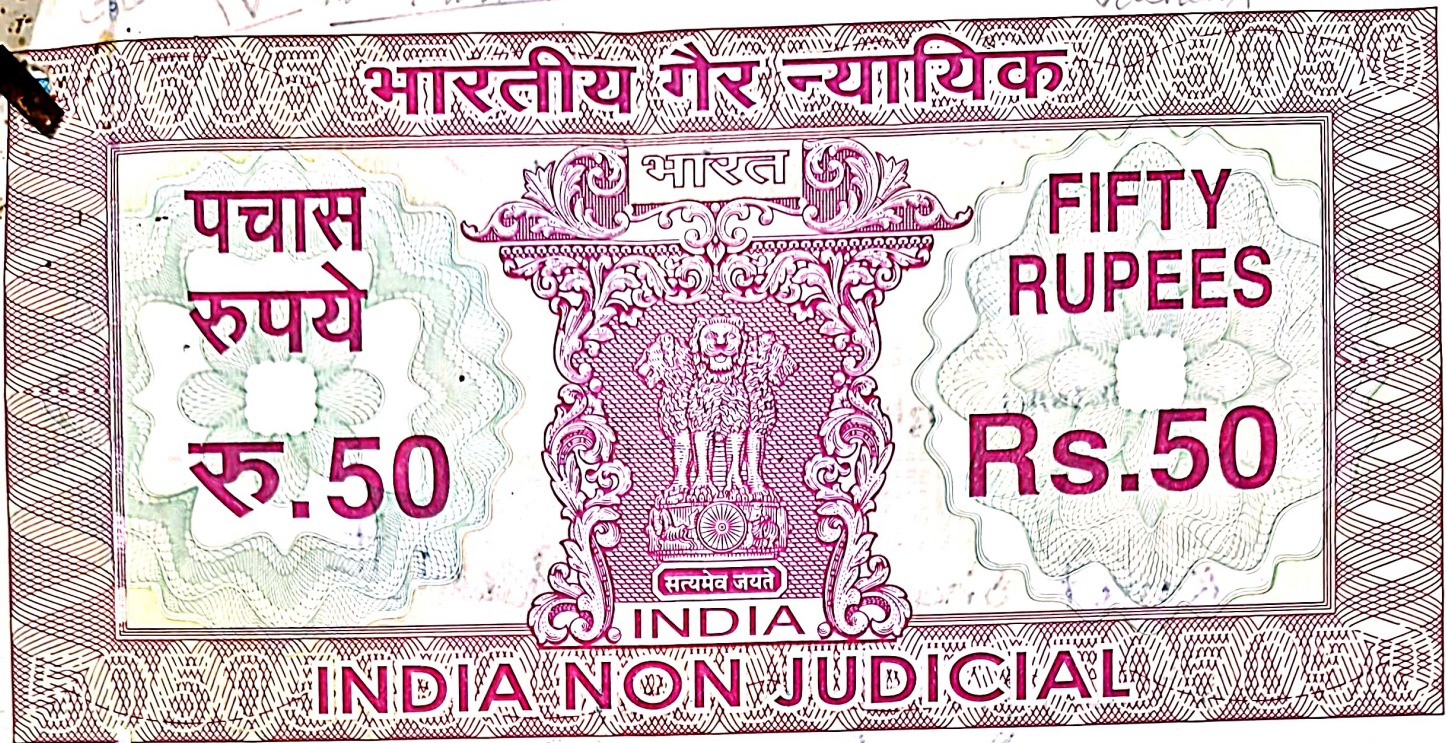


IV - Trust Act

Validity



केरल KERALA

F 198566

(16)

This deed of Trust is executed on this the Twelfth day of April, 2007 by

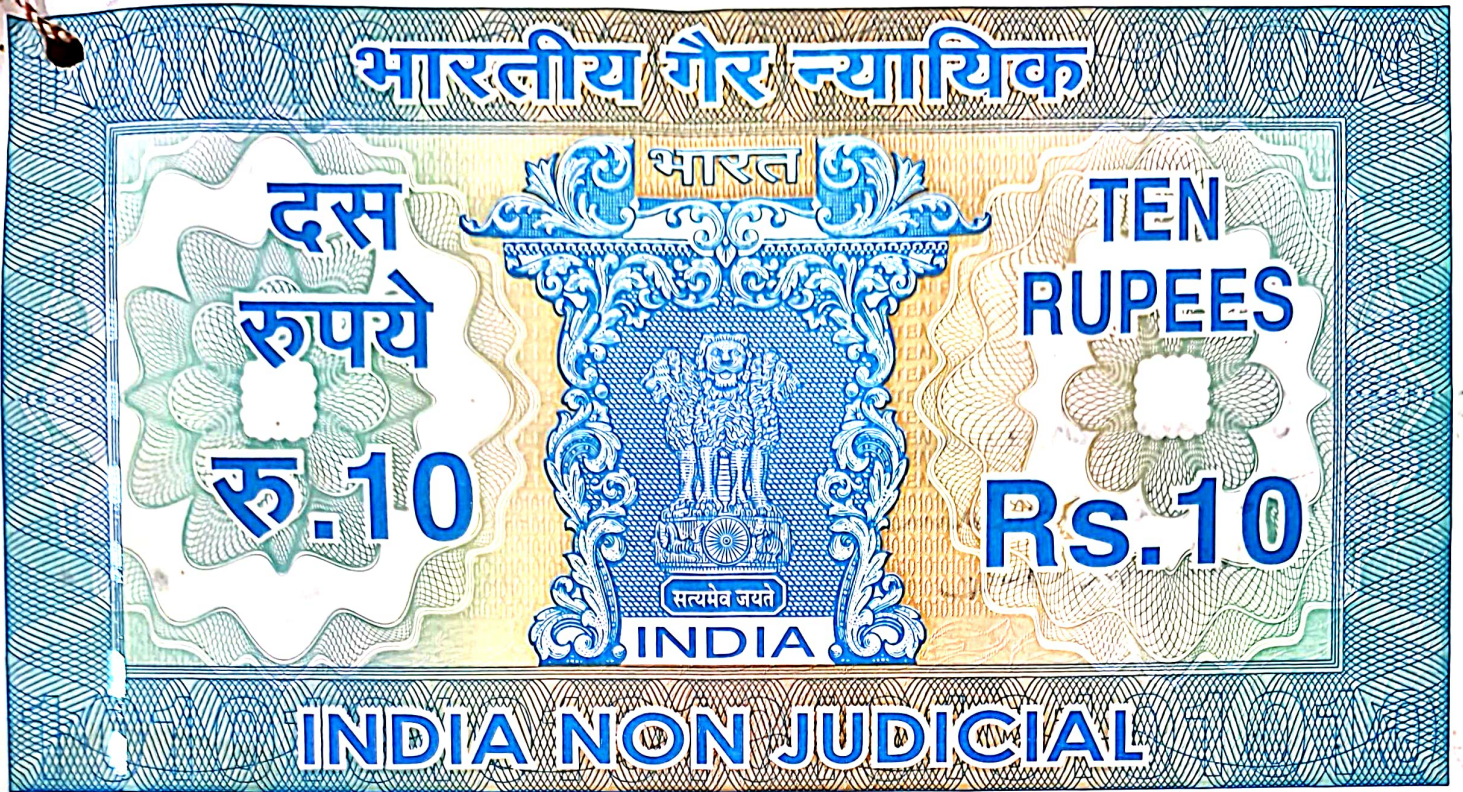
1. Karat Sreedharan S/o. Kannan, aged 55, Pensioner, residing at "Sree Pushpam", Maniyoor amsom and desom, Chekkikulam, Pin - 670592.
2. K. Nanu S/o. Kunhiraman, aged 65, Pensioner, residing at "Lakshmi Nivas", Maniyoor amsom and desom, P.O. Chekkikulam, Pin - 670592.
3. Chirayil Lakshmanan S/o. Kannan, business, aged 56, residing at "Neelima Nivas", Maniyoor amsom and desom, P.O. Chattukapara, Pin - 670592.
4. K.T. Sugunan S/o. Kunhiraman aged 58, Electrician, residing at "Beena Nivas", Chammadan, Maniyoor amsom and desom, P.O. Chekkikulam, Pin - 670592.
5. A. Janardhanan S/o. Kunhiraman, aged 53, Business, residing at "Aswathi", Puravoor Amsom, Kanhirode desom, P.O. Kanhirode, Pin - 670592.
6. Negesh, S/o. Lakshmanan, aged 27, Business, residing at "Neelima Nivas", Maniyoor amsom and desom, P.O. Chattukapara, Pin - 670592.

hereinafter called the "founders" in favour of the following trustees declaring and investing for the following purpose.

KARAT SREEDHARAN.

No. 2303 Sold to K. Sreedharan
 Amsom on Maniyoor Dt. 12/04/07
 Value Rs. 50 by Kannur
 Munsif's Court Ag. Stamp Vender P. Velayuthan





കേരളം KERALA

03AA 801919

2

WHEREAS the founders OF THE TRUST decided to create and establish a Trust and the above founders have appointed the following persons as "Board of Trustees" as per the descriptions given below.

1. Karat Sreedharan S/o. Kannan, aged 55, residing at "Sree Pushpam", Chekkikulam, Pin - 670592.
2. K. Nanu, S/o. Kunhiraman, aged 64, residing at "Lakshmi Nivas", P.O. Chekkikulam, Pin - 670592.
3. Chirayil Lakshmanan, S/o. Kannan, aged 56, residing at "Neelima Nivas", P.O. Chattukapara, Pin - 670592.
4. K.T. Sugunan, S/o. Kunhiraman aged 58, residing at "Beena Nivas", Chammadan, P.O. Chekkikulam, Pin - 670592.
5. A. Janardhanan S/o. Kunhiraman, aged 53, residing at "Aswathi", Puravoor, P.O. Kanhirode, Pin - 670592.
6. Sreejith. M.K, S/o. Karat Sreedharan, aged 25, residing at "Sree Pushpam", Chekkikulam, Pin - 670592.

Trust deed
1000
SD. 60
R. 20
2

KARAT SREEDHARAN.

No. 2304 Sold to K. Sreedharan
Ag. 12/07/07
Value Rs. 10 by Kannur
Munsif's Court Ag. Stamp Vender P. Velayudhan



7. Nandalal. P.P S/o. K. Nanu , aged 31, residing at "Lakshmi Nivas", P.O. Chekkikulam, Pin - 670592.
8. Negesh, S/o. Lakshmanan, aged 27, residing at "Neelima Nivas", P.O. Chattukapara, Pin - 670592,
9. Akambath Jalesh, S/o. A. Janardhanan, aged 25, residing at "Aswathi", Puravoor, P.O. Kanhirode, Pin - 670592, and.
10. K.T. Biju, S/o. K.T. Sugunan aged 32, is residing at "Beena Nivas", Chammadan, P.O. Chekkikulam, Pin - 670592.

AND WHEREAS it is necessary and desirable to declare and constitute the said Trust and to record the objects and constitution of the said Trust.

NOW THIS DEED OF DECLARATION OF TRUST WITNESSETH AS FOLLOWS;

1. TRUSTEES mean and include the Board of Trustees as described in these presents, and these Trustees, as appointed, nominated or selected by the remaining members of the Board of Trust whenever any vacancy arises.

2. CREATION OF THE TRUST:

In pursuance of the intention, the **FOUNDERS OF TRUST** have settled the sum of Rs.1,000/- (Rupees one thousand only) by cash unto and in favour of the Trustees herein to be held by them for and on behalf of the Trust hereby created and known as "**SREE NARAYANA CHARITABLE TRUST**" the receipt of which sum of Rs.1,000/- (One thousand only) which has already been handed over to the Trustees mentioned hereunder, is hereby acknowledged by the Trustees, who hereby accept the appointment as such Trustees of the said Trust, under the terms and conditions, set out hereunder for the fulfillment of the objects of the Trust, more fully and particularly described and set out hereunder.

3. REGISTERED OFFICE OF THE TRUST:

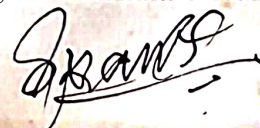
1. The registered office of the Trust is at Maniyoor, P.O. Chekkikulam, Kannur District, PIN 670592 .

4. TRUSTEES:

The **FOUNDERS OF THE TRUST** have appointed the following persons to hold the office of the Trust as Trustees:

1. Karat Sreedharan S/o. Kannan, aged 55, residing at "Sree Pushpam", Chekkikulam, Pin - 670592 .
2. K. Nanu, S/o. Kunhiraman, aged 64, residing at "Lakshmi Nivas", P.O. Chekkikulam, Pin - 670592.
3. Chirayil Lakshmanan, S/o. Kannan, aged 56, residing at "Neelima Nivas", P.O. Chattukapara, Pin - 670592.
4. K.T. Sugunan, S/o. Kunhiraman aged 58, residing at "Beena Nivas", Chammadan, P.O. Chekkikulam, Pin - 670592.
5. A. Janardhanan S/o. Kunhiraman, aged 53, residing at "Aswathi", Puravoor, P.O. Kanhirode, Pin - 670592.
6. Sreejith. M.K, S/o. Karat Sreedharan, aged 25, residing at "Sree Pushpam", Chekkikulam, Pin - 670592 .
7. Nandalal. P.P S/o. K. Nanu , aged 31, residing at "Lakshmi Nivas", P.O. Chekkikulam, Pin - 670592.

KARAT SREEDHARAN.



8. Negesh, S/o. Lakshmanan, aged 27, residing at "Neelima Nivas", P.O. Chattukapara, Pin - 670592,
9. Akambath Jalesh, S/o. A. Janardhanan, aged 25, residing at "Aswathi", Puravoor, P.O. Kanhirode, Pin - 670592, and.
10. K.T. Biju, S/o. K.T. Sugunan aged 32, is residing at "Beena Nivas", Chammadan, P.O. Chekkikulam, Pin - 670592.

5.1. Aims and objects:

- a) To provide literacy and education of all kinds to all
- b) To run educational institutions, hostels, establish libraries, laboratories, research centers, provide tuition classes, financial assistances, scholarships and providing educational equipments and accessories.
- c) To conduct programmes for the educational, cultural, social and economic development.
- d) To provide with assistance and facilities for the development.
- e) To conduct medical camps and to provide with medical aids and to run hospitals, clinics and other health programmes for the poor.
- f) To Promote and develop sports and sportsman and to provide assistance/ help of all kinds to poor.
- g) To establish, promote, act upon, run, maintain, assistance, finance, support and/ or aid to or help in the setting up and/or maintaining and/ or aid to or running sports schools and other institutions or other establishment for poor
- h) To give, provide and/or render food, medicine and other help and/or assistance in any shape or form to the deserving needy persons.
- i) To establish, maintain and/or grant aid to Hospitals, Hostels, sports goods manufacturing units, educational Centers including Colleges and Nursery and Nursing Schools, Welfare Centers, Reading rooms and Libraries.
- j) Promotion of Science, Literature, Music, Dances, and Fine arts.
- k) To promote activities for keeping unity, communal harmony and development of India.
- l) To grant, pay or give Scholarship, Stipends, Prizes, rewards, allowance and other financial assistance or help in Cash or in kind to deserving person.
- m) To run and encourage small scale and cottage industries and provide assistances advances etc for the uplift of the poor.
- n) To provide the poor financial aid and other helps for construction of houses, industries, business etc.
- o) To establish rehabilitation centers and to set up nature care camps.

5.2. BENEFIT OF THE TRUST:

The Benefits of the Trust are open to all irrespective of Caste, religion, race, sex etc. That the Trust will not carry on any activities with an intention of earning profit.

6. THE PROPERTIES OF THE TRUST

The properties of the Trust shall be.-

The properties of the Trust shall be.-

- (a) the said sum of Rs.1000/- above referred to the receipt of which is hereby acknowledged by the Trustees;
- (b) any properties movable or immovable, that may be acquired by the Trust either by purchase or otherwise;
- (c) all additions and acceptations to the Trust fund;
- (d) all voluntary donations both towards corpus or otherwise gifts, legacies or grants in cash or in kind accepted by the trustees;
- (e) all grants and contributions made to the Trust by the Government, Government bodies, Trust or Institutions, Trade Union or Societies etc; and
- (f) all sums and assets which by and means become the property of the Trust.

7. QUALIFICATION OF THE TRUSTEES:

The qualification for the trustees shall be

- a) Any person who is eligible as per Indian Contract Act and have belief and faith in the objective of the Trust.

8. CESSATION OF TRUSTEESHIP:

A Trustee mentioned below shall cease to be the trustee of the Trust if:-

- (a) he resigns;
- (b) he becomes insolvent;
- (c) he is removed by 2/3rd majority of the members of the Trust, if it is found that the trustee(s) activities are detrimental to the activities or administration and aims of the Trust .

9. APPOINTMENT OF TRUSTEES:

Any vacancy in the Board of Trustees shall be filled up by the remaining members of the Trust by selecting a suitable person by 2/3rd majority of the Trust members.

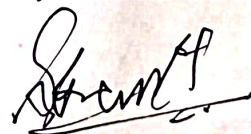
10. ADMINISTRATION OF THE TRUST;

The administration of the TRUST shall vest with the Board of Trustees, which consist of ten members or such other members as may be fixed by the unanimous decision of the existing Trustees.-

- a) Chairman
- b) Secretary and ;
- c) eight trustees

The tenure of office of the board shall be for a period of five years from the date of election.

KARAT SREEDHARAN.



The first board of Trustees shall be as follows.

1. Karat Sreedharan S/o. Kannan, aged 55, residing at "Sree Pushpam", Chekkikulam, Pin - 670592 .
2. K. Nanu, S/o. Kunhiraman, aged 64, residing at "Lakshmi Nivas", P.O. Chekkikulam, Pin - 670592.
3. Chirayil Lakshmanan, S/o. Kannan, aged 56, residing at "Neelima Nivas", P.O. Chattukapara, Pin - 670592.
4. K.T. Sugunan, S/o. Kunhiraman aged 58, residing at "Beena Nivas", Chammadan, P.O. Chekkikulam, Pin - 670592.
5. A. Janardhanan S/o. Kunhiraman, aged 53, residing at "Aswathi", Puravoor, P.O. Kanhirode, Pin - 670592.
6. Sreejith. M.K, S/o. Karat Sreedharan, aged 25, residing at "Sree Pushpam", Chekkikulam, Pin - 670592.
7. Nandalal. P.P S/o. K. Nanu , aged 31, residing at "Lakshmi Nivas", P.O. Chekkikulam, Pin - 670592.
8. Negesh, S/o. Lakshmanan, aged 27, residing at "Neelima Nivas",P.O. Chattukapara, Pin - 670592,
9. Akambath Jalesh, S/o. A. Janardhanan, aged 25, residing at "Aswathi", Puravoor, P.O. Kanhirode, Pin - 670592, and
- 10.K.T. Biju, S/o. K.T. Sugunan aged 32, is residing at "Beena Nivas", Chammadan, P.O. Chekkikulam, Pin - 670592.

11. FUNCTIONS & D UTIES OF OFFICE BEARERS:

a) Chairman

- 1) He shall supervise, manage and look after all kinds of functions and activities of the Trust.
- 2) Shall see whether the decisions of the Board of Trustees is implemented
- 3) Shall represent the Trust and its establishments in all proceedings, legal and non-legal in all courts and government authorities. Shall sue and can be sued on behalf the trust and institutions.
- 4) Sign and file petitions, affidavits, and necessary documents and to give evidence in all proceedings for or against the trust and its institutions before the court of law or government authorities.
- 5) Shall engage pleaders or advocates whenever and wherever necessary.
- 6) Execute agreements, issue receipts and file and receive documents on behalf the trust.
- 7) Make appointments, retrenchments, grant of leave, suspension, dismissal and penal actions of employees on majority decision of the trust.

KARAT SREEDHARAN.



8) Receive applications for appointments, resignations and leaves etc. and put them before the trust meeting except on emergency needs. The actions of the chairman on such emergency occasions should be propounded for notification of the trust committee at the very next meeting.

b) Secretary

i) All correspondence related to the functioning of the trust have to be done by the secretary.

ii) He should convene meetings in consultation with the chairman.

iii) Records and accounts shall be maintained by him.

iv) Salaries and payments to employees shall be by him. He shall maintain proper records for all his dealings.

v) Reports of meetings and functions of the trust and monetary accounts have to be maintained and produced before meetings by secretary.

12. POWER OF THE TRUSTEES;

The Board of Trustees shall have the control and management of the Trust and exercise the following powers:

a) To determine from time to time to commence and to take up the object and purposes for which the funds of the trust shall be used and allot and allocate to each of the objects such portion of the funds as they deem fit;

b) To purchase and acquire any immovable or movable property of any kind for this object of the Trust or as a source of income for the Trust;

c) To sell, mortgage, or dispose of any immovable or movable property/properties belonging to the Trust;

d) To incur all expenditure necessary as in their own opinion useful for carrying out the objects and administration of the trust;

e) To sell, lease, mortgage or dispose of any property, immovable/movable property/properties belonging to the Trust;

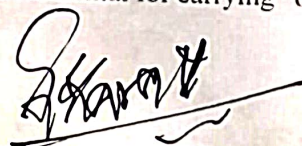
f) To open one or more bank accounts of the trust with any bank or banks as the Trustees may deem fit and deposit money of the Trust in the Bank accounts.

g) To borrow for and on behalf of the Trust with or without security from banks, Governments, Universities or any other government Body/bodies both central and state;

h) to employ staff of all kinds necessary and useful for carrying out the objects of the trust.

i) To incur such other items of expenditure as is necessary and incidental for carrying out the objects of the Trust;

KARAT SREEDHARAN.



- j) To institute, conduct, defend, compound, withdraw, compromise, adjust, refer to arbitration or to do such things as are incidental and necessary, concerning the affairs of the Trust and to sign and verify vakalats, pleadings, affidavits and other powers'.
- k) To delegate all or any of the powers vested in the Trustees to any body' to frame rules, bylaws and other codes for the conduct of the affairs of the Trust and its transactions and establishing any Committee;
- l) To accept contributions in cash or in kind either by way of addition to the trust funds generally or for any one or more of the specified objects of the Trust.
- m) To establish as many adhoc committees for any purpose.
- n) The Board of trust can appoint such officer with specific powers as it may necessitate

13. Meetings of the Trustees:

- a) The meetings of the Trustees may be convened by the Chairman or under his direction or by the request of 2/3rd of board of trustees by any other Trustees.
- b) Nil.
- c) The quorum of the meeting of the Trustees shall be $\frac{1}{2}$ of total trustees.
When a meeting has been adjourned for want of quorum, the second meeting can be met un reckoning to quorum.
- d) The meetings of the Trustees shall be held at least once in six months
- e) In the event of equality of votes, the person presiding such meeting shall exercise casting vote (additional vote) as when it is felt necessary.
- f) The trust shall meet as and when required so for the functioning on a 14 days notice for ordinary meetings and 24 hours notice for emergency meetings.

14. RESOLUTIONS:

- a) The Trustees may exercise all the powers vested in them under these presents by resolution passed at a simple majority of the trustees attended such meetings of the Board of Trustees unless specifically provided otherwise.
- b) Any resolution in writing signed by all Trustees holding office for the time being shall be valid and binding.

KARAT SREEDHARAN.



15. SUITS:

The Chairman of the Trust is authorized to sue or to be sued on behalf of the Trust and all the legal matters pertaining to the trust shall be adjudicated in Kannur only, by the appropriate Court of law.

16. Execution of Documents:

All Deeds, Documents etc. shall be executed by the Chairman and Secretary jointly representing the Trust.

17. ACCOUNTS AND AUDIT:

- a) The Trustees shall maintain true and correct accounts of all Trust fund and of all the income and investments and all the outgoing expenses.
- b) The year of account shall be the financial year commencing from 1st APRIL and ending 31st March.
- c) The Trustees shall each year issue a report setting out the accounts showing the income and expenditure of the Trust for the preceding year not later than three months from the end of the preceding year of accounts.
- d) The accounts of the Trust shall be audited every year by a Chartered Accountant who may be appointed for the purpose by the board of Trustees and the audited statement of accounts together with Auditors' report shall be laid before the Board of Trustees for approval.

13. BANK ACCOUNT:

The bank account(s) will be in the name of the trust and the Chairman along with the Secretary shall operate bank account(s) jointly.

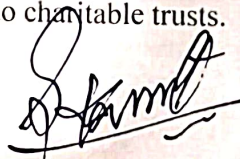
19. POWER TO ALTER RULES AND REGULATIONS:

The Board of Trustees shall have full power and authority to make, alter and rescind rules and regulations for the management and administration of the Trust. Any amendment to the Trust Deed will be carried out only with the approval of the Commissioner of Income Tax.

20. APPLICATION OF INCOME AND TRUST FUND:

The Board of Trustees shall be empowered to invest the funds of the Trust in movable or immovable properties, in such manner as they deem fit for the purpose of the objects of the trust provided that such investments shall be in accordance with the provision of Section 13(I) read with Section 11(5) of the Income Tax Act, 1961 as well as of any other law for the time being in force as are applicable to charitable trusts.

KARAT SREE DHARAN.



21. REMUNERTION TO THE TRUSTEES:

The Trustees are not entitled for any remuneration. But they shall however be entitled to receive the actual amount incurred by them in the course of discharging the functions of the Trust. Further the Income and funds of the Trust will be solely utilized towards the objects and no portion of it will be utilized for payment of Trustees by way profits, interest, dividend or otherwise.

22. INDEMNITY:

Every Trustee shall be indemnified out of the fund in respect of any loss arising from or contingent upon any investment made out of the monies of the Trust unless such loss shall have been occasioned by own negligence and also every Trustee shall be indemnified out of the Trust against all proceedings, suits, claims, costs, damages and expenses occasioned by any claim in connection with the matters or affairs relating to the Trust created by these presents or in the exercise of powers or discretion vested in them by virtue of these presents.

23. IRREVOCABILITY:

The Trust is irrevocable.

24. ACTIVITIES OF THE TRUST:

The activities of the Trust shall be only within India and its Union territories and shall not be extended anywhere outside India.

25. Removal from post;

Office bearers or trustees except the chairman can be removed from the post by a decision of 2/3rd majority of the present members in the meeting.

The member against whom such proceeding is followed shall be informed of the intention and the charges against him in writing seven days before the proceedings. All such notice has to be signed by the chairman.

26. Resignations;

The resignations of the trustee and office bearers are to be submitted to the chairman and the chairman will act on it as per decision of the meeting. The resignation of chairman has to be to the secretary and he shall put it before the Board of Trust.

27. DISSOLUTION:

On dissolution of the Trust, the net assets of the Trust shall be transferred to an association of persons or trust or society having similar objects of this Trust.

KARAT SREEDHARAN.

